

ISM PENSION SERVICES LIMITED

"People Matter Here"



Dear Colleague,

Can you kindly cascade this information to your colleagues please.

PREPARATION & SUBMISSION OF THE PENSION YEAR-END **Thursday 11th April: 9.30am – 13.00 pm**

ISM recommends that you do not complete your Year-End submissions until after attendance at our event.

The preparation and submission of the Pension Year-End presents challenges for Employers due to the infrequency of the task and remains part of your "*Employer Obligations*"

All NHS Employers must ensure that they are fully compliant with their Employer Obligations and it is important to note that **the outsourcing of the payroll and/or the pension function does not discharge your legal obligations.**

Ask yourself: "*Am I confident that I am doing everything correctly?*"

It is important to note that the information submitted at the Year-End data directly influences the accrual of a range of Scheme Benefits including Retirement Benefits.

KEY FACTS

- 1. Changes implemented in October 2022 have significantly increased the burden of payroll administration.**
- 2. Changes implemented in October 2022 have significantly increased the burden of the administration of the NHS Pension Scheme.**
- 3. The level of risk to ensure both the periodic amount(s) deducted in tandem with the accumulation of employee contributions submitted at the Year-End are correct, has increased.**

Question: *Who should attend workshop?*

Answer: Anyone who is involved in the administration of the NHS Pension Scheme(s) including professionals working in the Finance Directorate, Human Resources Directorate, Payroll Team, Pension Team, Pensions Online Administrators and Outsourced Payroll and/or Pension Providers.

**GETTING TO GRIPS WITH PENSIONS ONLINE
(Including Year-End submissions)
Thursday 18th April: 10.00am – 12.30 pm**

ISM recommends that you do not complete your Year-End submissions until after attendance at our event.

KEY FACTS:

Urgent action is needed to cleanse data in readiness for the 2022/23 Year End submissions. There are currently almost 183,000 "*Employer Owned Errors*."

This will prevent the submission/updating of Scheme Membership Records should these errors not be resolved in advance of the 2023/24 Year End submissions.

This session will review the influence and impact of the changes implemented in October 2022

This session includes the submission of the Pension Year-End process

This workshop explores and demonstrates that Pensions Online is a critical component of the NHS Employers Administrator Toolbox.

Pensions Online has unexplored assets and attributes that enhance and support the decision-making process and challenges faced by Scheme Members.

In addition, the session explores ways in which Pensions Online data can significantly enhance existing Workforce & Succession Planning protocols.

Here are the links to our events:

PREPARATION & SUBMISSION OF THE NHS PENSION YEAR-END:

<https://www.eventbrite.co.uk/e/856889338077?aff=oddtcreator>

GETTING TO GRIPS WITH PENSIONS ONLINE:

<https://www.eventbrite.co.uk/e/856896539617?aff=oddtcreator>

Yours sincerely

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Director

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